



FEED COMMODITIES INTERNATIONAL, INC.

Vergennes, VT ♦ Middlebury, VT ♦ Newport, VT ♦ Detroit, ME ♦ Bernardston, MA ♦ Malone, NY

NOW IS THE TIME - NOVEMBER 2012

Scary Legislative Year Ahead

Sally Flis, Ph.D. Bourdeaus' and Bushey, Inc.

At the beginning of the 2012 Vermont Legislative year two acts were introduced to the House Committee on Agriculture about GMO crops in Vermont, H.722 "An Act Relating to the Labeling of Food Produced with Genetic Engineering" and H.733 "An Act Relating to the Liability of Owners of Genetically Engineered Seed." Neither of the bills moved out of committee in the 2012 Legislative year, but the sponsors of the bills plan to introduce and move on them as a first priority in the 2013 Legislative year.

H.722 "An Act Relating to the Labeling of Food Produced with Genetic Engineering." The intention of this act is to have all food sold in the state of Vermont labeled if it contains significant amounts of ingredients that are from genetically engineered products. This would affect most products sold in grocery stores, but does not include meat, eggs, or cheese or other products from animals fed genetically engineered feeds. The difficulty of the passage of this law is the restrictions it will place on food distributors wishing to operate in the state, food will have to be labeled differently for Vermont than for any other state, other than possibly California (Prop. 37, on the ballot November 6th).

H.733 "An Act Relating to the Liability of Owners of Genetically Engineered Seed." This act will move the responsibility for contamination of non-genetically engineered crops to the company that produced the seed and changes some the responsibility of these companies for costs associated with contaminated crops. This act could have a more direct effect on producers in the state. Most of the seed sold for livestock feed and sale in the state of Vermont is a product of one of the seed companies that owns genetically engineered products, the passage of this law could result in limited choices for producers in Vermont.

In the past the dairy and agriculture community in Vermont has united to fight against bills that will have a negative impact on agriculture and food industry in Vermont. Following the elections in November it will be important for producers, processors, distributors, and ag companies to be in contact with their representatives to make sure our voice is heard on how bills like these will change not only agriculture, but the whole economy in the state of Vermont. We are planning to stay actively involved in these issues and will be organizing meetings and trips to Montpelier during the legislative season.

Preparing Your Bottom Line

FCI has an ACH program available with varying discount terms based on days to pay.

We also have 3%, 15 day terms available, subject to credit qualification.

Please remember that invoices not paid within 30 days are charged an 18% annual interest rate; we encourage you to work with your lenders to reduce your cost of borrowing.

In addition to the above programs, we are once again offering a Year-End Pre-Buy Program. This program has been revised slightly from previous years; please contact your Sales Representative for more details.

FCI welcomes Bruce Millar as Credit Manager; Bruce comes to FCI with 35 years of credit experience from various industries. Please contact him at 802-458-3916, ext. 248 with any questions regarding your account.



www.FeedCommodities.com for current market information

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Just a reminder that Seedway has an Early Cash Discounts program on Corn Seed and other Seedway products. Their remaining discount periods are (payments must be postmarked by):

- 9% pay by November 15, 2012
- 7% pay by December 20, 2012
- 6% pay by January 15, 2013
- 3% pay by February 3, 2013
- 2% pay by March 30, 2013



Please contact Tony Rossier at 802-363-7121 if you are interested in taking advantage of this early buy program.



Snow Days & Other Weather Conditions

Due to the challenging weather conditions of past years, we may occasionally have to curtail delivery and/or production for the safety of our employees. If you cannot contact FCI by phone, please check our web site and/or call your Sales Representative for up to date information.

Upcoming Holiday Schedules

All FCI Locations will be closed on Thursday, November 22 in observance of Thanksgiving. We would like to thank all of our customers for your patronage and wish you a safe and Happy Thanksgiving!



All FCI Locations will be closed on Tuesday, December 25 and Tuesday, January 1 to allow our employees time with their families and to observe the Holidays.

Due to the Holiday schedules please call all orders well in advance. We appreciate your cooperation in this matter. Thank you.



Thank You

FCI would like to take this opportunity to thank you for your business and support throughout the year. Happy Holidays and best wishes for a prosperous New Year!!